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BUREAU OF SECURITIES

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STATE OF NEW JERSEY
BUREAU OF SECURITIES
P.O. Box 47029
Newark, New Jersey 07101
(973) 504-3600

IN THE MATTER OF:

LAMONT PERCELL PARKER,
CRD# 2946241

CONSENT ORDER

Lamont Percell Parker
240 Bodine Avenue
Swarthmore, PA 19081

First Midwest Securities, Inc.
207 W. Jefferson Street, Suite 102
Bloomington, IL 61701

BEFORE FRANKLIN L. WIDMANN, BUREAU CHIEF

The Bureau Chief makes the following findings:

BACKGROUND

1. Lamont Percell Parker ("Parker") (CRD# 2946241) resides at 240 Bodine Avenue, Swarthmore, PA 19081.
2. Parker was last registered with the New Jersey Bureau of Securities ("Bureau") as a registered representative with Raymond James & Associates, Inc. (CRD#705), from March 2003 through July 2005.
3. Parker was terminated from Raymond James & Associates, Inc. on June 28, 2005, for forging clients' signatures on account documents.
4. In or about August 2005, Parker submitted an application for registration as an agent of First Midwest Securities (CRD# 21786) with the Bureau.
5. Parker's application for agent registration is pending with the Bureau.

6. Upon receipt of Parker's application for agent registration, the Bureau commenced an investigation of Parker's forgeries at Raymond James & Associates, Inc.
7. In or about October 2005, the Bureau received certifications from three of Parker's clients. Only one client attested that it was indeed a forgery, but she wrote on her certification that she may have given her consent to Parker to sign the document in order to expedite matters. See attached Exhibit A.

WHEREAS N.J.S.A. 49:3-56(a) states in relevant part:

"It shall be unlawful for any person to act as a broker-dealer, agent, investment adviser or investment adviser representative in this State, unless that person is registered or exempt from registration under this act;"

WHEREAS N.J.A.C. 13:47A-3.1(e) states:

"The Bureau may require an agent to enter into an agreement requiring heightened supervision and other restrictive conditions as a condition of granting that agent's application for registration."

WHEREAS the Bureau has determined that Parker did indeed commit forgery;

WHEREAS the Bureau has determined that as a condition of granting Parker's application for registration as an agent of First Midwest Securities, Inc., the following restrictive conditions must be met:

1. Parker shall receive strict supervision as an agent and shall not act in a supervisory capacity with respect to any other registered representative;
2. Lamont P. Parker shall not exercise any discretionary authority in a customer account or accept orders for an account from a person other than the customer. Furthermore, all new account forms or changes in investment goals by the client must be signed off in writing by a Series 24 Principal;

3. Parker shall not solicit sales that are not National Market System, American Stock Exchange, New York Stock Exchange equities or equities from First Midwest Securities, Inc. inventory that have a listed price less than five dollars (\$5.00) at the time of purchase;
4. Parker shall not be permitted to have any joint brokerage and/or commission accounts with any other registered representative nor shall he be permitted to share commissions with any individual. Parker may not solicit any margin accounts from customers;
5. First Midwest Securities, Inc. and Parker shall have joint responsibility for notifying the Bureau of any customer complaint, civil or criminal action, regulatory action, arbitration or investigation instituted against Parker within 10 business days of the occurrence. All notifications required in this Order shall be in writing and addressed to the Supervisor, Agent Registration at the following address: 153 Halsey Street, 6th Floor, Newark, NJ 07102, or any subsequent office location;
6. First Midwest Securities, Inc. shall conduct a monthly review of Parker's securities activity. Such review shall be memorialized by a memo as to the nature of the review undertaken and any problems noted. The review reports will be maintained by the firm;
7. First Midwest Securities, Inc. shall cooperate fully with the Bureau in any Bureau investigation;
8. First Midwest Securities, Inc. may after the period of two years from the date of this agreement, send a written request to have this agreement modified or removed. Determination as to whether the agreement will be modified or removed shall be solely at the discretion of the Bureau;

WHEREAS both the Bureau and Parker desire to resolve this matter without any further proceedings;

WHEREAS both the Bureau and Parker jointly consent to the form and entry of this Order;

WHEREAS both the Bureau and Parker jointly agree that this Order fully disposes of all issues in controversy, and that all allegations are finally resolved in accordance with the terms and conditions of this Consent Order;

NOW THEREFORE, it is on this ^{20th} day of ~~December~~, 2005, HEREBY ORDERED that Lamont P. Parker (CRD# 2946241) by consent and without further hearing, Cease and Desist from further violations of the New Jersey Uniform Securities Act, and it is

FURTHER ORDERED that if any part of this order is found to be unenforceable that the remainder shall be enforceable as if entered without the unenforceable part.

NEW JERSEY BUREAU OF SECURITIES

DATED: *December 20, 2005*

By: *Franklin L. Widmann*

Franklin L. Widmann
Chief, Bureau of Securities

I hereby consent to the form and entry of this order.

DATED: *12-12-05*

By: *[Signature]*

Lamont Percell Parker

By: *[Signature]*
First Midwest Securities, Inc.